



PLEDGE AGREEMENT FOR DEEP HOLE CREEK CONSERVATION  
(4180 NEW SUFFOLK AVENUE, MATTITUCK)

To: John v.H. Halsey, President, and the Board of Directors, Peconic Land Trust:

The purpose of this pledge is to financially support the Peconic Land Trust in its collaborative effort with Southold Town to protect the property at 4180 New Suffolk Avenue, Mattituck, New York (further identified as SCTM# 1000-115.-10-1) as a working farm at the request and benefit of the community. The total project costs to close are approximately \$3,100,000. Community donations will assist in covering the purchase of development rights and the related acquisition and stewardship costs, plus the Trust's costs not to exceed 10% of the funds raised.

**I (we) pledge, to the Peconic Land Trust:**

A one-time gift of \$ \_\_\_\_\_

OR

A multi-year gift of

\$ \_\_\_\_\_ due on or before \_\_\_\_\_, 2021

\$ \_\_\_\_\_ due on or before \_\_\_\_\_, 2022

\$ \_\_\_\_\_ due on or before \_\_\_\_\_, 2023

I (we) understand that others are pledging the additional funds required, and that all parties including the Trust are relying upon my (our) pledge to complete this transaction. Once the Trust reaches its goal in pledges, the Trust will notify me (us) by mail or email and I (we) will send payment in satisfaction of my (our) pledge within 10 business days following such notification. Upon the Trust's receipt of my (our) payment, I (we) understand that the Trust will deposit my (our) donation. If the acquisition is not completed for any reason, the Trust will return my (our) funds.

If you have any questions, please contact:

Alison Delaney at 631-283-3195 ext. 44, or [ADelaney@PeconicLandTrust.org](mailto:ADelaney@PeconicLandTrust.org) or Holly Sanford at 631-283-3195 ext. 26, or [HSanford@PeconicLandTrust.org](mailto:HSanford@PeconicLandTrust.org)

*By signing below, I (we) acknowledge the information above and that we have received and reviewed the attached information sheet concerning donations.*

Donor Name: \_\_\_\_\_ Corporation/Foundation Name: \_\_\_\_\_

Circle: Personal/Corporate/Foundation/Other

Is Signatory a foundation or corporate officer?  Yes  No Title: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Local Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_ Local City/State/Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Local Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

How would you like your name listed in our printed materials?

Are you already on our mailing list?  Yes  No  Anonymous

Mail to: Peconic Land Trust, 296 Hampton Road, Southampton, NY 11968; Fax to: 631.283.0235; or

Email to: [ADelaney@PeconicLandTrust.org](mailto:ADelaney@PeconicLandTrust.org).

**Thank you for your generous pledge to support the efforts of the Peconic Land Trust in protecting land of great significance to our community. We accomplish a great deal of our work by leveraging your dollars with funds from public and private partners. The Trust accepts gifts of cash, securities, life insurance and bequests, real estate and appreciable personal property. Contributions may be tax-deductible. Thank you, in advance, from all of us at the Trust!**

# PECONIC LAND TRUST



## INFORMATION SHEET FOR DONORS

**Some factors to be considered with respect to your donation.**

### **GIFTS MADE BY CHECK:**

### **GIFTS OF STOCK:**

In those instances where securities are transferred to the Trust, they will be sold as soon as practicable after arriving in our account. In those cases, the transfer is final. We do not wish to hold securities as we would funds, because of the possible market fluctuation. Your contribution will be determined based upon the mean value of the securities on the day the securities arrive in our account.

### **FOUNDATIONS:**

Donations from private foundations, where a disqualified person receives an indirect benefit by way of enhanced property value, may give rise to penalties. We suggest you consult with appropriate counsel as to any possible enhancement effect to property of any disqualified person(s). Foundations are also restricted in funding personal pledges made by persons associated with the foundation. If a pledge is going to be fulfilled by a foundation, the pledge should be made by the foundation.

### **DONATIONS MADE BY SIGNED PLEDGES:**

Signed pledges for donations will be relied upon to go to contract for the purchase of a property or development rights. Once the Trust reaches its stated goal in pledges and outright donations, the Trust will notify the individual(s), foundation or company that has committed the funds for the project. The satisfaction of the pledge must be made within 10 business days following notification so that the Trust can successfully complete the transaction. If the fundraising goal is not met, the Trust will contact me and give me the option of releasing me from this obligation.

### **ENHANCEMENT:**

The Internal Revenue Code requires an acknowledgment of any contribution of \$250 or more, and a description of any goods or service provided with respect to the contribution. Given the location of your property, it is possible that the successful completion of the project to which your contribution was dedicated may have the effect of enhancing the value of that property. If so, that enhancement in value may reduce your charitable contribution. In order to determine whether enhancement to the value of your property has in fact occurred, we suggest that you consult a qualified appraiser. You should consult with a qualified tax attorney or CPA to determine how this may apply to your situation. Rules of attribution apply and provide that enhancement be taken into account where either the donor or a "related person" receives an economic benefit. A related person is a family member or related entity such as an estate or trust, partnership or corporation.